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## Memorandum of Understanding for the Financial Year 2023-24

Memorandum of Understanding (MoU) between Ministry of Culture (MoC), Shastri Bhawan, New Delhi & the Lalit Kala Akademi (LKA) for the financial year 2023-2024.

1. Whereas the mandate of the Ministry of Culture is to preserve and promote all forms of art and culture and is responsible for formulation of policies of the Government in relation to Indian Art, Culture and Heritage and also for the execution, monitoring and review of those policies and whereas the Lalit Kala Akademi has the mandate/objects as indicated under Clause-3 of its Memorandum of Association.
2. The agreement made this 22 day of December 2023 between the Ministry of Culture, as the first party and Lalit Kala Akademi (LKA), New Delhi an organization under the Ministry of Culture, hereinafter called the second party.

### Purpose of the MOU

To achieve the organisational goals by optimum use of the funds available and proper functioning of the organization so as to complete the output targets.

To achieve this, the following deliverables are required:

#### 1. Budget Accounts

Budgetary outlay for the year 2023-24 under Revenue and Capital amounting to ₹2855.00 Lakh (Rupees Twenty Eight Crore Fifty Five Lakh Only) has been allocated to Lalit Kala Akademi for carrying out organizational work.

While incurring the expenditure a requisite approval of concerned Chairman/GC/EB/FC or MoC as the case may be, will have to be obtained before executing the work.

- i. LKA shall submit the Annual Report and Audited Account for the year 2022-23, to the Ministry of Culture by August, 2023 or as soon as the audit conducted by the CAG and audit report are received.
- ii. The CAG audit, if required, to be done for the year 2022-23 will be completed by October, 2023.
- iii. Provisional utilization certificate for the Financial Year 2022-23 will be submitted to the Ministry and final utilization certificate will be submitted as soon as the audit report received from CAG. Further, for the financial year 2023-24 monthly provisional certificate will be submitted before seeking the next month's grants.
- iv. All pending CAG audit paras and internal audit paras shall be disposed off in a time bound manner.
- v. Inputs for preparation of EFC/SFC in accordance with the extant guidelines/instructions of Ministry of Finance shall be submitted as per directives of MoC.

*Rajeev Kumar*  
**RAJEEV KUMAR**  
Secretary Incharge  
Lalit Kala Akademi  
Rabindra Bhawan, New Delhi

*Neish P. Rajan*  
श्री. पी. राजन / NEISH P. RAJAN  
निदेशक / Director  
संस्कृति मंत्रालय / Ministry of Culture  
भारत सरकार / Government of India  
शास्त्री भवन / Shastri Bhawan  
नई दिल्ली / New Delhi